## **Welcast Steels Limited**

Works: Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA

Phones: (91-80) 2839 4058, 2839 4059, 6450 2100, 6450 3269.

E-mail: info@welcaststeels.com Website - www.welcaststeels.com

CIN: L27104GJ1972PLC085827

16<sup>th</sup> April, 2019

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub.: Credit Rating for bank facilities.

Script Code: 504988

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that CARE Ratings has assigned the following ratings for bank facilities vide their letter dated 15<sup>th</sup> April, 2019:

Bank Facilities	Amount (Rs. Crores)	Ratings	Rating Action
Long-term bank facilities (Fund based)	11.30	CARE A+, Stable	Assigned
Long-term bank facilities (Non Fund based)	3.70	CARE A+, Stable	
Short term bank facilities (Non Fund based)	3.70	CARE A1+	
Total Facilities	15.00		

Please take the same on record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Welcast Steels Limited

S. N. Jetheliya Company Secretary

Regd. Office: 115, G.V.M.M. Estate, Odhav Road, Odhav

Ahmedabad - 382410, Gujarat, India

Tel: (+91-79) 22901078, Fax: (+91-79) 22901077

